

Dear valued Customers,

As the Coronavirus continues to affect our society, we felt it was important to address our current business situation. We at Veneer Tech are taking this threat very seriously and preparing our business and our employees to continue to operate in a manner that not only protects their health and safety but also protects our customers supply chain.

While Veneer Tech does import some of the products it offers, we are primarily a domestic manufacturer and have strived to vertically integrate to ensure that we will not have an interruption in our business if international supplies are threatened. In the unlikely event there is an extended interruption in our supply lines we have full manufacturing capabilities in all of our product categories.

Our typical inventory level for our imported and domestic raw material and trading items is 3-6 months. With this inventory, we plan for peaks and valleys in our customers demand and can easily absorb a temporary supply interruption. Our location in a rural NC area also provides us some insulation from the spread of the Coronavirus. So far, we do not have a confirmed case in the county in which we operate so there is not an immediate threat to our workforce.

Veneer Technologies is in a very strong inventory situation with all of our products and will be happy to answer any questions that you may have concerning any items that we currently provide.

Please feel free to contact me or your customer service representative with any questions you may have.

Thank you for your continued partnership.

Stay safe,

John Varner

Moehring Group / Veneer Technologies Inc.

jvarner@moehring-group.com